

# How much critical illness insurance do you need?

**Recovering Physical Health** First and foremost, you want to survive a critical illness and get better. Many expenses can be incurred, some of which may not be covered under your provincial health care plan.

	Funds needed
Medication (cancer drugs)	\$
Hospital upgrades (semi-private/private room)	\$
Homecare expenses (nursing, housekeeping, rehab)	\$
Quicker medical care (private clinic, out-of-country care)	\$
Equipment (scooter, wheelchair)	\$
Home renovations (ramps/lifts, widening doorways, refitting kitchens and bathrooms)	\$
Vehicle conversion	\$
Miscellaneous (travel/transportation, lodging, childcare)	\$

**Maintaining Financial Health** You want to protect you and your family's lifestyle ... and your peace of mind. You will need time away from work as may your spouse to assist you in your recovery. And you want to protect your retirement savings.

Income supplements	Number of months	Monthly payment	Funds needed
Cover your loss of income			\$
Cover your spouse's income			\$
Mortgage payments			\$
Other debt (line of credit, car loans, credit cards)			\$
Childrens' education expenses			\$
Business continuity expenses			\$
Other			\$
<b>Lump sum requirements</b>			
Pay off mortgages, loan or other debt			\$
Vacation for you and your family			\$
Funds for early retirement			\$
<b>Total required:</b>			\$
Less available short term savings from other sources:			\$
<b>Total net amount required:</b>			\$

I understand that the situations and expenses listed in this worksheet are provided as a guide to assist me in calculating the amount of coverage I may need in the event of a critical illness and are by no means exhaustive.

Client Signature: \_\_\_\_\_ Date: \_\_\_\_\_

# How much critical illness insurance do you need?

## Cost of cancer drugs<sup>1</sup>

- The average cost per course of treatment with newer cancer drugs is \$65,000
- 11 of the 21 cancer drugs introduced since 2000 (including 5 of the top 10 selling oncology medications) are administered at home and are the patient's responsibility
- 75% of the cancer drugs approved by Health Canada since 2000 and taken at home cost more than \$20,000 annually

## Hospital upgrades

Standard ward room to semi-private:	\$180 – \$225/day
Standard ward room to private:	\$220 – \$250/day

## Homecare expenses

Registered Practical Nurse:	\$45 – 50/hour
Personal Support Worker:	\$22 – 28/hour

## Out-of-country care<sup>2</sup>

Procedure	Cost (\$USD)
Cost for surgery and first-year care in the United States	
Aorta valve replacement or other cardiothoracic procedures	\$164,000
Coronary artery bypass surgery	\$153,000
Cancer	\$154,000
Heart transplant	\$507,000
Kidney transplant	\$226,000
Lymphoma and leukemia with major O.R. procedures	\$54,000
Acute leukemia without O.R. procedure (age 0-17)	\$42,000
Bone marrow transplant (Allogenic unrelated)	\$553,000
Liver transplant	\$449,000
Chemotherapy with acute leukemia as secondary diagnosis	\$62,000
Double lung transplant	\$543,000

## Equipment/home renovations

Wheel chair:	\$500 – \$10,000
Scooter:	\$1,000 – \$8,000
Home renovations (ramps, kitchen/bathroom refits):	\$10,000 and over
Vehicle modification (wheelchair access):	\$8,000 – \$15,000

## Miscellaneous

Out-of-town transportation/parking/lodging:	\$100 – \$250/day
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## Let's connect

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